

BlackRock to Acquire Claymore Investments

I am excited to share the news with you that today we announced that BlackRock, Inc. (“BlackRock”) has agreed to acquire Claymore Investments, Inc. (“Claymore”) creating an exceptional ETF platform as we bring the complementary exchange-traded fund businesses together, and represents a very significant step, broadening capabilities further for the benefit to all Canadian investors. Once the deal completes, which we expect to happen by the end of the first quarter, no firm will be better positioned to set a new standard in the Canadian fund landscape and be better-suited to partner with you to deliver on your investment needs.

The transaction will bring together the innovative culture of two respected investment providers with a shared commitment to continually evolving the investment landscape. The integrated ETF platform will continue to place great emphasis on the innovative lineage of iShares® and Claymore coupled with our uncompromising approach to quality. We look forward to leveraging the strength and breadth of this expanded platform to develop investment solutions for you.

A focus on you and delivering innovative, transparent, high quality exchange traded funds will remain the key priority for iShares. We are committed to ensuring our funds continue to deliver on expectations and our client service is uninterrupted. We have more transition work to do, particularly in completing our infrastructure integration, but as the work moves to completion, we will continue to remain focused on our relationship with you.

We will continue to update you as we move forward. During the transition period, please continue to work with your respective relationship managers at either firm.

Sincerely,
Mary Anne Wiley, CFA
Managing Director, Head of iShares Canada
BlackRock



Mary Anne Wiley, CFA®,
is the Head of iShares
Canada and Managing
Director at BlackRock
Asset Management
Canada Limited.

iShares® Funds are managed by BlackRock Asset Management Canada Limited. Commissions, management fees and expenses all may be associated with investing in iShares Funds. Please read the relevant prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

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