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Listing: TSX (Toronto Stock Exchange)

Symbol: XAL, XBB, XBM, XBZ, XCB, XCG, XCH, XCR, XCS, XCV, XDV, XEB, XEG, XEI, XEM, XEN, XFN, XFR, XGB, XGC, XGD, XGR, XHB, XHC, XHY, XIC, XID, XIG, XIN, XIT, XIU, XLA, XLB, XMA, XMD, XPF, XQQ, XRB, XRE, XSB, XSH, XSP, XST, XSU, XTR, XUT, XVX, XWD

**BLACKROCK ANNOUNCES DECEMBER MONTHLY CASH DISTRIBUTIONS
 FOR THE iSHARES® FUNDS**

Toronto, December 16, 2011 – BlackRock Asset Management Canada Limited, an indirect, wholly owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the December 2011 cash distributions for the 48 iShares funds listed on the Toronto Stock Exchange. Unitholders of record on December 29, 2011 will receive cash distributions payable on January 4, 2012. Details of the “per unit” distribution amounts are as follows:

Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares Alternatives Completion Portfolio Builder Fund	XAL	0.64157
iShares DEX Universe Bond Index Fund	XBB	0.08759
iShares S&P®/TSX® Global Base Metals Index Fund	XBM	0.06350
iShares MSCI Brazil Index Fund	XBZ	0.10063
iShares DEX All Corporate Bond Index Fund	XCB	0.07207
iShares Dow Jones Canada Select Growth Index Fund	XCG	0.02772
iShares China Index Fund	XCH	0.06263
iShares Conservative Core Portfolio Builder Fund	XCR	0.48334
iShares S&P/TSX SmallCap Index Fund	XCS	0.02434
iShares Dow Jones Canada Select Value Index Fund	XCV	0.13610
iShares Dow Jones Canada Select Dividend Index Fund	XDV	0.05052
iShares J.P. Morgan USD Emerging Markets Bond Index Fund (CAD-Hedged)	XEB	0.11876
iShares S&P/TSX Capped Energy Index Fund	XEG	0.06566
iShares S&P/TSX Equity Income Index Fund	XEI	0.07191
iShares MSCI Emerging Markets Index Fund	XEM	0.19018



iShares Jantzi Social Index Fund	XEN	0.08938
iShares S&P/TSX Capped Financials Index Fund	XFN	0.02755
iShares DEX Floating Rate Note Index Fund	XFR	0.01000
iShares DEX All Government Bond Index Fund	XGB	0.05428
iShares Global Completion Portfolio Builder Fund	XGC	0.43708
iShares S&P/TSX Global Gold Index Fund	XGD	-
iShares Growth Core Portfolio Builder Fund	XGR	0.43374
iShares DEX HYBrid Bond Index Fund	XHB	0.10205
iShares S&P Global Healthcare Index Fund (CAD-Hedged)	XHC	0.13596
iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	0.17616
iShares S&P/TSX Capped Composite Index Fund	XIC	0.10047
iShares S&P CNX Nifty India Index Fund	XID	0.00418
iShares U.S. IG Corporate Bond Index Fund (CAD-Hedged)	XIG	0.09342
iShares MSCI EAFE® Index Fund (CAD-Hedged)	XIN	0.15177
iShares S&P/TSX Capped Information Technology Index Fund	XIT	-
iShares S&P/TSX 60 Index Fund	XIU	0.10021
iShares S&P Latin America 40 Index Fund	XLA	0.21824
iShares DEX Long Term Bond Index Fund	XLB	0.07310
iShares S&P/TSX Capped Materials Index Fund	XMA	-
iShares S&P/TSX Completion Index Fund	XMD	0.07510
iShares S&P/TSX North American Preferred Stock Index Fund (CAD-Hedged)	XPF	0.06670
iShares NASDAQ 100 Index Fund (CAD-Hedged)	XQQ	0.04038
iShares DEX Real Return Bond Index Fund	XRB	0.24935
iShares S&P/TSX Capped REIT Index Fund	XRE	0.06273
iShares DEX Short Term Bond Index Fund	XSB	0.07325
iShares DEX Short Term Corporate Universe + Maple Bond Index Fund	XSH	0.05938
iShares S&P 500 Index Fund (CAD-Hedged)	XSP	0.14311
iShares S&P/TSX Capped Consumer Staples Index Fund	XST	0.04977
iShares Russell 2000® Index Fund (CAD-Hedged)	XSU	0.16251
iShares Diversified Monthly Income Fund	XTR	0.06000
iShares S&P/TSX Capped Utilities Index Fund	XUT	0.11193
iShares S&P/TSX Venture Index Fund	XVX	-
iShares MSCI World Index Fund	XWD	0.21981

Further information on iShares funds can be found at www.iShares.ca.

BLACKROCK



About BlackRock®

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At September 30, 2011, BlackRock's AUM was US\$3.345 trillion. BlackRock offers products that span the risk spectrum to meet clients' needs, including active, enhanced and index strategies across markets and asset classes. Products are offered in a variety of structures including separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of September 30, 2011, the firm has approximately 10,200 employees in 27 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia, and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com.

About iShares® ETFs

The iShares business is a global product leader in ETFs with over 410 funds globally across equities, fixed income and commodities, which trade on 16 exchanges worldwide. The iShares funds are bought and sold like common stocks on securities exchanges. The iShares funds are attractive to many individual and institutional investors and financial intermediaries because of their relative low cost, tax efficiency and trading flexibility. Investors can purchase and sell securities through any brokerage firm, financial advisor, or online broker, and hold the funds in any type of brokerage account. The iShares customer base consists of the institutional segment of pension plans and fund managers, as well as the retail segment of financial advisors.