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Listing: TSX (Toronto Stock Exchange)

Symbol: XAL, XBB, XBM, XBZ, XCB, XCG, XCH, XCR, XCS, XCV, XDV, XEB, XEG, XEI, XEM, XEN, XFN, XFR, XGB, XGC, XGD, XGR, XHB, XHC, XHY, XIC, XID, XIG, XIN, XIT, XIU, XLA, XLB, XMA, XMD, XPF, XQQ, XRB, XRE, XSB, XSH, XSP, XST, XSU, XTR, XUT, XVX, XWD

BLACKROCK ANNOUNCES REVISED ESTIMATED ANNUAL REINVESTED DISTRIBUTIONS FOR THE iSHARES® FUNDS

Toronto, December 16, 2011 – BlackRock Asset Management Canada Limited announces today the revised estimated annual reinvested distributions for the iShares exchange-traded funds for the 2011 tax year. These annual reinvested distributions generally represent realized capital gains within the funds. The reinvested distributions are not paid in cash but will be reported as taxable distributions and can be used to increase the investor's adjusted cost base of the fund. These estimated reinvested distributions do not include the fourth quarter cash distributions which are reported in a separate press release. These estimates replace the previous estimates issued in a press release dated November 18, 2011.

Unitholders of record on December 29, 2011 will receive reinvested distributions payable on January 4, 2012. The ex-dividend date will be December 23, 2011. The actual taxable amounts of reinvested and cash distributions for 2011, including the tax characteristics of the distributions, will be reported to brokers (through CDS Clearing and Depository Services Inc.) early in 2012.

The following chart shows the **estimated** annual reinvested distributions per unit for each of the iShares funds.



Fund Name	Fund Ticker	Estimated Reinvested Distribution Per Unit to Dec 15, 2011 (\$)	Percent of December 15, 2011 NAV per unit
iShares Alternatives Completion Portfolio Builder Fund	XAL	0.33527	1.35%
iShares DEX Universe Bond Index Fund	XBB	0.00000	0.00%
iShares S&P®/TSX® Global Base Metals Index Fund	XBM	0.00000	0.00%
iShares MSCI Brazil Index Fund	XBZ	0.00000	0.00%
iShares DEX All Corporate Bond Index Fund	XCB	0.00000	0.00%
iShares Dow Jones Canada Select Growth Index Fund	XCG	0.00000	0.00%
iShares China Index Fund	XCH	0.00000	0.00%
iShares Conservative Core Portfolio Builder Fund	XCR	0.56956	2.47%
iShares S&P/TSX SmallCap Index Fund	XCS	0.82617	5.63%
iShares Dow Jones Canada Select Value Index Fund	XCV	0.22729	1.22%
iShares Dow Jones Canada Select Dividend Index Fund	XDV	0.22166	1.11%
iShares J.P. Morgan USD Emerging Markets Bond Index Fund (CAD-Hedged)	XEB	0.00000	0.00%
iShares S&P/TSX Capped Energy Index Fund	XEG	0.00000	0.00%
iShares S&P/TSX Equity Income Index Fund	XEI	0.00000	0.00%
iShares MSCI Emerging Markets Index Fund	XEM	0.00725	0.03%
iShares Jantzi Social Index Fund	XEN	0.00000	0.00%
iShares S&P/TSX Capped Financials Index Fund	XFN	0.00000	0.00%
iShares DEX Floating Rate Note Index Fund	XFR	0.00000	0.00%
iShares DEX All Government Bond Index Fund	XGB	0.00000	0.00%
iShares Global Completion Portfolio Builder Fund	XGC	0.12540	0.53%
iShares S&P/TSX Global Gold Index Fund	XGD	0.22167	0.98%
iShares Growth Core Portfolio Builder Fund	XGR	0.38415	1.60%
iShares DEX HYBRID Bond Index Fund	XHB	0.00000	0.00%
iShares S&P Global Healthcare Index Fund (CAD-Hedged)	XHC	0.00000	0.00%
iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	0.00000	0.00%
iShares S&P/TSX Capped Composite Index Fund	XIC	0.00000	0.00%
iShares S&P CNX Nifty India Index Fund	XID	0.00000	0.00%



iShares U.S. IG Corporate Bond Index Fund (CAD-Hedged)	XIG	0.00000	0.00%
iShares MSCI EAFE® Index Fund (CAD-Hedged)	XIN	0.00000	0.00%
iShares S&P/TSX Capped Information Technology Index Fund	XIT	0.00000	0.00%
iShares S&P/TSX 60 Index Fund	XIU	0.00000	0.00%
iShares S&P Latin America 40 Index Fund	XLA	0.00000	0.00%
iShares DEX Long Term Bond Index Fund	XLB	0.07341	0.32%
iShares S&P/TSX Capped Materials Index Fund	XMA	0.16449	0.87%
iShares S&P/TSX Completion Index Fund	XMD	0.00000	0.00%
iShares S&P/TSX North American Preferred Stock Index Fund (CAD-Hedged)	XPF	0.00000	0.00%
iShares NASDAQ 100 Index Fund (CAD-Hedged)	XQQ	0.00000	0.00%
iShares DEX Real Return Bond Index Fund	XRB	0.48525	1.89%
iShares S&P/TSX Capped REIT Index Fund	XRE	0.00000	0.00%
iShares DEX Short Term Bond Index Fund	XSB	0.00000	0.00%
iShares DEX Short Term Corporate Universe + Maple Bond Index Fund	XSH	0.00000	0.00%
iShares S&P 500 Index Fund (CAD-Hedged)	XSP	0.00000	0.00%
iShares S&P/TSX Capped Consumer Staples Index Fund	XST	0.00000	0.00%
iShares Russell 2000® Index Fund (CAD-Hedged)	XSU	0.00000	0.00%
iShares Diversified Monthly Income Fund	XTR	0.00000	0.00%
iShares S&P/TSX Capped Utilities Index Fund	XUT	0.01526	0.08%
iShares S&P/TSX Venture Index Fund	XVX	0.00000	0.00%
iShares MSCI World Index Fund	XWD	0.00000	0.00%

Further information on iShares funds can be found at www.iShares.ca.

Possible changes to reinvested distribution per unit amounts

The amounts shown above could change if the iShares funds experience subscriptions or redemptions prior to the December 23, 2011 ex-dividend date. BlackRock Asset Management Canada Limited will issue a final press release on December 23, 2011 which will provide the final amounts.

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About BlackRock®

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At September 30, 2011, BlackRock's AUM was US\$3.345 trillion. BlackRock offers products that span the risk spectrum to meet clients' needs, including active, enhanced and index strategies across markets and asset classes. Products are offered in a variety of structures including separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of September 30, 2011, the firm has approximately 10,200 employees in 27 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia, and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com.

About iShares® ETFs

The iShares business is a global product leader in ETFs with over 410 funds globally across equities, fixed income and commodities, which trade on 16 exchanges worldwide. The iShares funds are bought and sold like common stocks on securities exchanges. The iShares funds are attractive to many individual and institutional investors and financial intermediaries because of their relative low cost, tax efficiency and trading flexibility. Investors can purchase and sell securities through any brokerage firm, financial advisor, or online broker, and hold the funds in any type of brokerage account. The iShares customer base consists of the institutional segment of pension plans and fund managers, as well as the retail segment of financial advisors.