



Contact for Media:

Melissa Prince
 Veritas Communications
 T – 416-482-2669
 C – 416-704-8733
 Email: prince@veritascanada.com

Listing: TSX (Toronto Stock Exchange)

Symbol: XBB, XCB, XDV, XEB, XEI, XFN, XFR, XGB, XHB, XHY, XIG, XLB, XPF, XRE, XSB, XSH, XTR, XUT

**BLACKROCK® ANNOUNCES JANUARY MONTHLY CASH DISTRIBUTIONS
 FOR THE ISHARES® FUNDS**

Toronto, January 18, 2012 – BlackRock Asset Management Canada Limited, an indirect, wholly owned subsidiary of BlackRock, Inc. (NYSE: BLK), today announced the January 2012 cash distributions for the eighteen iShares funds listed on the Toronto Stock Exchange which pay on a monthly basis. Unitholders of record on January 27, 2012 will receive cash distributions payable on February 1, 2012. Details of the “per unit” distribution amounts are as follows:

Fund Name	Fund Ticker	Cash Distribution Per Unit (\$)
iShares DEX Universe Bond Index Fund	XBB	0.08982
iShares DEX All Corporate Bond Index Fund	XCB	0.07471
iShares Dow Jones Canada Select Dividend Index Fund	XDV	0.06876
iShares J.P. Morgan USD Emerging Markets Bond Index Fund (CAD-Hedged)	XEB	0.06921
iShares S&P®/TSX® Equity Income Index Fund	XEI	0.07658
iShares S&P/TSX Capped Financials Index Fund	XFN	0.06405
iShares DEX Floating Rate Note Index Fund	XFR	0.02279
iShares DEX All Government Bond Index Fund	XGB	0.05621
iShares DEX HYBRID Bond Index Fund	XHB	0.08977
iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	0.12059
iShares U.S. IG Corporate Bond Index Fund (CAD-Hedged)	XIG	0.07193
iShares DEX Long Term Bond Index Fund	XLB	0.07504
iShares S&P/TSX North American Preferred Stock Index Fund (CAD-Hedged)	XPF	0.08685
iShares S&P/TSX Capped REIT Index Fund	XRE	0.06204



iShares DEX Short Term Bond Index Fund	XSB	0.07405
iShares DEX Short Term Corporate Universe + Maple Bond Index	XSH	0.06170
iShares Diversified Monthly Income Fund	XTR	0.06000
iShares S&P/TSX Capped Utilities Sector Fund	XUT	0.06844

Further information on iShares funds can be found at www.iShares.ca.

About BlackRock

BlackRock is a leader in investment management, risk management and advisory services for institutional and retail clients worldwide. At September 30, 2011, BlackRock's AUM was US\$3.345 trillion. BlackRock offers products that span the risk spectrum to meet clients' needs, including active, enhanced and index strategies across markets and asset classes. Products are offered in a variety of structures including separate accounts, mutual funds, iShares® (exchange-traded funds), and other pooled investment vehicles. BlackRock also offers risk management, advisory and enterprise investment system services to a broad base of institutional investors through BlackRock Solutions®. Headquartered in New York City, as of September 30, 2011, the firm has approximately 10,200 employees in 27 countries and a major presence in key global markets, including North and South America, Europe, Asia, Australia, and the Middle East and Africa. For additional information, please visit the Company's website at www.blackrock.com.

About iShares® ETFs

The iShares business is a global product leader in ETFs with over 460 funds globally across equities, fixed income and commodities, which trade on 19 exchanges worldwide. The iShares funds are bought and sold like common stocks on securities exchanges. The iShares funds are attractive to many individual and institutional investors and financial intermediaries because of their relative low cost, tax efficiency and trading flexibility. Investors can purchase and sell securities through any brokerage firm, financial advisor, or online broker, and hold the funds in any type of brokerage account. The iShares customer base consists of the institutional segment of pension plans and fund managers, as well as the retail segment of financial advisors.